

PROCEEDINGS OF THE DIRECTOR OF INCOME TAX (EXEMPTIONS) : HYDERABAD

H. SRINIVASULU, I.R.S.,
Director of Income Tax (Exemptions)

F.No.DIT(E)/HYD/12A/24(2)/09-10


Dated: 19.08.2010.

SUB: Registration u/s.12AA of the I.T. Act, 1961 in the case of **Nelli Foundation, 12-2-823/5/501, Surya Residency, Mehdiapatnam, Hyderabad** -Grant of Order- Issue of - Reg.

REF: Application in Form No.10A filed on 04.02.10 by the said Trust/Assn./Instn.

ORDER U/S.12AA(1)(b)(i) OF THE INCOME TAX ACT, 1961

1. As constituted by the Trust Deed/Memorandum or Articles of Association dt.20-01-2009, the Trust/Institution has filed an application in Form No.10A for Registration u/s. 12A(a) of the I.T. Act on 04.02.2010.
2. The applicant during the course of hearing submitted an undertaking that the object of clause 3(a)(1)(a) "To assist, run, administer, take over, manage, guide, organize, develop, maintain, extend, advise, co-operate or be involved partially or fully with existing schools, college and learning centres" shall not be taken up for the next 7 (seven) years without obtaining the prior permission of the Director of Income Tax(Exemptions), Hyderabad.
3. Accordingly, the said trust is hereby registered in the register meant for applications in Form No.10A vide F.No.**DIT(E)/HYD/12A/24(2)/09-10**. This registration is granted **with effect from 04.02.2010**.
4. This registration is subject to the fulfillment of the conditions laid down u/s.12A (a) of the I.T. Act, 1961.
5. The registration does not ipso facto exempt the income unless the provisions of Sections 11, 12 and 13 of the I.T. Act, 1961 are adhered to.
6. This registration may be cancelled in terms of the provisions of Section 12AA(3) if at any stage it is found that the activities of the applicant trust/institution are not genuine or are not being carried out in accordance with the objects of the trust/institution.
7. The applicant shall comply with the provisions of Section 139(4A).
8. Any amendment to the Trust Deed/Memorandum of Association would be effected with the prior approval of the undersigned, failing which the registration granted as above will be liable to be withdrawn.


(H. SRINIVASULU)
Director of Income Tax (Exemptions)
Hyderabad

Copy to:

1. Nelli Foundation,
12-2-823/5/501, Surya Residency,
Mehdiapatnam, Hyderabad.
2. Copy to the DDIT (E), Hyderabad.

